**Fiscal Sponsorship Agreement January 2016**

This Agreement is made this \_\_\_\_\_\_\_\_day of \_\_\_\_\_\_\_\_\_\_\_between the Greater Philadelphia Film Office (the "Fiscal Agent") and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (the "Sponsored Organization").

**Purpose of Agreement**

The Sponsored Organization has proposed that the Fiscal Agent sponsor a project (the "Project") to (describe the project): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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The Fiscal Agent has determined that sponsorship of the Project would be consistent with its goals, and wishes to make arrangements with the Sponsored Organization for the implementation and operation of the Project.

1. The Fiscal Agent hereby agrees to sponsor the Project and to assume administrative, financial, and legal responsibility for purposes of the requirements of funding organizations. The Sponsored Organization agrees to implement and operate the Project, in accordance with the terms of this agreement and with any requirements imposed by funding organizations.

 2. The Project shall be operated in a manner consistent with the Fiscal Agent's tax-exempt status and as described in this agreement. No material changes in the purposes or activities of the Project shall be made without prior written permission of the Fiscal Agent and in accordance with any requirements imposed by funding organizations, nor shall the Sponsored Organization carry on activities or use funds in any way that jeopardizes the Fiscal Agent's tax-exempt status.

3. The Sponsored Organization shall not, and shall not permit the Project to, attempt to influence legislation or participate or intervene in any political campaign on behalf of (or in opposition to) any candidate for public office or otherwise engage in the carrying on of propaganda (within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986).

4. Upon awarding of a grant, the Sponsored Organization will provide the Fiscal Agent with a copy of all letters, contracts or other records documenting grant parameters as specified by the granting foundation/funding organization.

5. The Sponsored Organization will provide the Fiscal Agent with reports describing programs and services of the Project in accordance with the following schedule: As required by funding organization with the Fiscal Agent's final approval OR report providing projected goals with timeline before the first funds are released, brief interim reports of accomplished and projected goals and final copy of the project.

6. On behalf of the Sponsored Organization, the Fiscal Agent will establish and operate for the use of the Project a designated account ("Account") segregated on the Fiscal Agent's books. All amounts deposited into a Project's Account will be used in its support, less administrative charges, if any, and subject to the conditions set forth below.

7. The Fiscal Agent and Sponsored Organization will maintain all financial records relating to the Project according to generally accepted accounting principles, retain records as long as required by law, and make records available to auditors as required by law

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8.. It is the responsibility of the Sponsored Organization to state in writing to potential funders that “Contributions to the Greater Philadelphia Film Office pursuant to this solicitation are primarily for the support of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (project name) that has been approved and is being sponsored by the Film Office in accordance with its purposes and guidelines.”

9. The Sponsored Organization designates \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_to act as authorizing official. The authorizing official shall act as principal coordinator of the Project's daily business with the Fiscal Agent, and shall have sole authority to sign disbursement requests.

10. The Fiscal Agent and the Sponsored Organization will reflect the activities of the Project, to the extent required, on their state and federal government tax returns and financial reports. All disbursements from an Account shall be treated as payments made to or on behalf of the Sponsored Organization to accomplish the purposes of the Project. The Sponsored Organization will provide the Fiscal Agent with proper, **clearly marked** documentation to accomplish this, including furnishing the Fiscal Agent with the Sponsored Organization's Federal Employer Identification Number.

11. The Sponsored Organization agrees to provide screen credit to “Greater Philadelphia Filmmakers, a program of the Greater Philadelphia Film Office” and/or logo display in all tangible media projects and an acknowledgment of credit in all printed matters for all projects in such form as approved by the Greater Philadelphia Film Office.

12. The Sponsored Organization agrees to employ PA production and service resources whenever possible.

13. In consideration of the Fiscal Agent's agreement to sponsor the Project, and to cover the Fiscal Agent's expenses in connection with the Project as outlined above, the Project will pay the following fees, charges, and expenses:

**To initiate consideration of fiscal sponsorship, there is a $35.00 non-refundable application fee. Check payable to the “Greater Philadelphia Film Office” should accompany project treatment and/or script, business plan, prospective budget, bios of principals and any additional information detailing project plans.**

If approved, an administration fee of 7% (5% for documented student projects) of the total funds raised is retained. **$25 is the minimum donation accepted.** Sponsored organization is required to post this minimum on project website and solicitation material. **Donors should be instructed to include the project name on the memo line of their check.**

14.The Fiscal Agent will disburse funds from the Account in the following manner:

**As instructed on a written invoice accompanied by required documentation and only as authorized by this agreement.** As donated funds clear the bank, 93% of the monies received will be available for disbursement upon submission of an invoice to the Greater Philadelphia Film Office from the Sponsored Organization. The invoice should detail how the dollars will be spent. Documentation (invoices, receipts, checks, etc.) matching each invoice will be required with the invoice or as soon as funds are spent. The Film Office recommends opening a separate checking account for expenditure of project funds.

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15. This agreement will be subject to review annually and will terminate if any of the following events occur:

* The Fiscal Agent requests the Sponsored Organization to cease activities that it deems might jeopardize its tax-exempt status and the Project fails to comply within a period of ten (10) days;
* The Sponsored Organization fails to perform or observe any other covenant of this agreement, and this failure remains unremedied fifteen (15) days after notice in writing;
* Upon expiration of four weeks after either the Sponsored Organization or the Fiscal Agent has given written notice of its intent to terminate the agreement.]

16. In the event this Agreement is terminated, the Fiscal Agent and Sponsored Organization will comply with any termination conditions imposed by funding organizations.

17. In the event that an audit is required, the Sponsored Organization is responsible for payment.

In witness whereof, the parties hereto have executed this Agreement on the day and year first written below.

Accepted for the Fiscal Agent: Greater Philadelphia Film Office

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Authorized signer Date

For the Sponsored Organization:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Authorized signer Date

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Organization Name

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Address

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

City, State, Zip

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Phone Email